

Granite Hills Estates Home Ownership Association Inc.

Budget 2021-2022

	Budget 2021-2022	2020-2021 as of Jun 30
	Total	Total
INCOME		
Annual Fees		
Annual Fees (Prior Years)		2,000.00
Annual Fees 2021		2,700.00
Annual Fees 2022	2,750.00	50.00
Total Annual Fees	\$ 2,750.00	\$ 4,750.00
Unapplied Cash Payment Income		
Total Income	\$ 2,750.00	\$ 4,750.00
GROSS PROFIT	\$ 2,750.00	\$ 4,750.00
EXPENSES		
ConcreteTable + Bench		3,723.78
Dues and Subscriptions		
MACO	138.00	138.00
Insurance	1,050.00	1,050.00
Office expenses		
Website hosting	250.00	235.52
Quickbooks	504.00	462.00
Other		
Stationery and printing		
Postage	150.00	137.87
Toner	123.20	
Paper/Envelopes	72.80	
Supplies		29.10
Taxes and Licenses		
Annual Return	40.00	40.00
Total Expenses	\$ 2,328.00	\$ 5,816.27
PROFIT	\$ 422.00	-\$ 1,066.27
Liabilities and Equity		
Liabilities	0.00	0.00
Total Liabilities	\$ 0.00	\$ 0.00
Equity		
Opening Balance Equity	210.00	\$ 210.00
Retained Earnings		
Beach Fund	6,362.73	10,086.51
Beach Fund spent		- 3,723.78
Not allocated funds	6,800.46	4,142.95
Profit for the year	422.00	2,657.51
Total Equity	\$ 13,585.19	\$ 13,163.19
Total Liabilities and Equity	\$ 13,585.19	\$ 13,163.19